

Division of Environmental Quality, Office of Land Resources

DETAILS

Date and Time: 04/28/2021 | 9:00 am

Location: Teleconference

Subject: Advisory Committee on Petroleum Storage Tanks

Call-In Phone Number: 312-626-6799 or 877-853-5247 **Meeting ID:** 975 0656 3234# **Passcode**: 1234

Computer Link: https://zoom.us/j/97506563234?pwd=MIJLckxkalBQOGpUeG1hKzVxWWdMUT09

ATTENDEES

Advisory Committee Environmental Consultants AOMA

AGENDA ITEMS

I. Call Meeting to Order

III. Introduction of Guests

III. Approval of Minutes

IV. Financial Status Report - Trotta

V. New Business - Request for Reimbursement - Kilburn

	LUST /LAST#	Con.	<u>App. #</u>	Facility Name, City	Reimbursement
1	18-0139	PMI	6	Love's Travel Stop #450, West Memphis	\$154,015.58
2	62-0012	PMI	3	Forrest City Shell, Forrest City	\$52,994.95
3	32-0036	Spatco	2	Former Jack's K-M, Batesville	\$673,724.97
4	73-0075	Spatco	2	A & R Mart, Beebe	\$6,941.61

Total \$887,677.11

VI. Other Business -

ARKANSAS DEPARTMENT OF ENVIRONMENTAL QUALITY

Assessment and Remediation, OLR - Petroleum Storage Tank State Trust Fund Financial Status Report for Period Ending March 31, 2021

I. Fund Balance on March 1, 2021	\$	37,531,585.62
II. Receipts 1. Previously reported		
2. March receipts\$ 510,075.77		
Total receipts to date	\$	185,871,462.46
III. Expenditures		
1. Previously reported \$ 147,829,801.07		
2. March expenditures \$ 159,942.04	-	
Total expenditures to date	\$	147,989,743.11
IV. Fund Balance on March 31, 2021	\$	37,881,719.35
V. Interest		
1. Previously reported \$10,742,669.81		
2. March Interest	-	
Total interest to date	=	
VI. Total investments on March 31, 2021	\$	24,491,220.83
VII. Funds available on March 31, 2021	\$	13,390,498.52
STATUS OF TRUST FUND		
3/31/202 ⁻	\$	37,881,719.35
Reserve for emergency projects	\$	350,000.00
Current claims received	\$	326,116.05
Claims approved but unpaid	\$	651,643.08
Other corrective action obligations (estimated)	\$	8,027,599.57
Orphan Sites -Corrective action obligations (estimated)	\$	8,319,000.00
Potential third party obligations (estimated)	\$	492,500.00
Adjusted balance	\$	19,714,860.65

CERTIFIED TRUE AND CORRECT

William Keith Tarter Fiscal Division Manager